

balance sheet

**HANOVER & DISTRICT HOSPITAL
BALANCE SHEET
March 31, 2024**

ASSETS	YTD Actual	Prior Yr. YTD
<u>Current Assets</u>		
Cash & Short Term Deposits	\$2,511,385	\$1,354,319
MOH/LHIN Receivable	\$192,567	\$517,441
Accounts Receivable	\$452,551	\$546,654
Inventory	\$97,837	\$133,052
Prepaid Expenses	<u>\$499,503</u>	<u>\$410,241</u>
Total Current Assets	\$3,753,844	\$2,961,707
Assets held for Capital	\$6,718,629	\$6,197,507
Property and Equipment	<u>\$11,634,293</u>	<u>\$12,540,052</u>
TOTAL ASSETS	<u>\$22,106,767</u>	<u>\$21,699,267</u>
LIABILITIES & EQUITY		
<u>Current Liabilities</u>		
Capital Lease Payable	\$33,326	\$30,925
Accounts Payable	<u>\$4,024,689</u>	<u>\$3,464,051</u>
	<u>\$4,058,015</u>	<u>\$3,494,976</u>
<u>Long Term Liabilities</u>		
Capital Lease Payable	\$45,319	\$78,644
Asset Retirement Obligation	\$389,976	\$557,499
Deferred Future Benefits	\$462,800	\$460,800
Deferred Provincial Grant	\$3,373,258	\$3,407,960
Deferred Donations	<u>\$2,048,170</u>	<u>\$2,306,883</u>
Total Long Term Liabilities	<u>\$6,319,522</u>	<u>\$6,811,786</u>
Total Liabilities	<u>\$10,377,537</u>	<u>\$10,306,762</u>
Equity Opening Balance	\$11,725,117	\$12,047,543
Revenue over Expenses	<u>\$4,113</u>	<u>(\$655,039)</u>
TOTAL LIABILITIES AND EQUITY	<u>\$22,106,767</u>	<u>\$21,699,267</u>
	\$0.00	

HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
For the Period Ending March 31, 2024

	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
REVENUES			
Ministry of Health Operating	18,104,176	17,443,512	(660,665)
MOH Accessible Emergency Care Funding	585,000	585,000	-
MOH Bill 124 Funding	1,636,472	-	(1,636,472)
MOH Temp Phys TSLP Funding (OP Rev)	500,763	-	(500,763)
MOH Pay for Results Funding (OP Rev)	260,000	-	(260,000)
MOH Surgical Pathway Training Funding	48,665	-	(48,665)
MOH Enhanced Extern Program	37,360	-	(37,360)
MOH MRI & CT Backlog Funding	56,500	-	(56,500)
Uninsured Inpatient charges	171,264	140,852	(30,412)
Outpatient Revenues	3,025,096	2,853,588	(171,508)
Differential Charges	103,896	102,000	(1,896)
Other	615,663	531,133	(84,530)
Investments & Deferred Revenue	860,505	827,811	(32,694)
MOH Other Votes	7,500	7,500	-
Total Revenue	\$26,012,861	\$22,491,396	(3,521,465)
EXPENSES			
Salaries & Wages	9,987,728	9,815,284	(172,444)
Salaries & Wages - Bill 124	1,184,813	-	(1,184,813)
Benefits	2,876,246	2,764,646	(111,599)
Benefits - Bill 124	336,789	-	(336,789)
Medical Staff Renumeration	3,786,858	2,858,261	(928,597)
Supplies & Other	5,318,773	4,829,941	(488,832)
Medical Surgical Supplies	666,232	705,300	39,068
Drug Expense	429,133	351,463	(77,670)
Capital Lease Interest	7,305	7,305	-
Depreciation Equipment	1,089,535	1,124,114	34,580
Bad Debts	27,118	17,500	(9,618)
Other Votes	7,500	7,500	-
Total Expenses	\$25,718,029	\$22,481,314	(3,236,715)
Excess of Operating Revenue over Expenses	\$294,832	\$10,082	\$284,750
Depreciation Building-net of Amortized grants and donations	290,719	314,462	23,743
Excess of Revenue over expense after Building Depreciation	\$4,113	(\$304,380)	\$308,493